



PRESS RELEASE: Wednesday 18 November 2015

London sees growth in hotel development, as new properties open across capital for 2016

The number of hotel rooms in London is expected to grow by 12 per cent over the next three years according to new data compiled by London & Partners and AM:PM, with the increase being driven by an uplift in budget and five star hotel accommodation across the capital. These new properties and hotel extensions will add 17,769 more rooms across the capital over the same period, up from the current figure of 138,769.

The data released to coincide with IBTM World in Barcelona this week, shows that 43 budget properties are expected to open by the end of 2018, with low-cost accommodation in the city predicted to increase by 29 per cent over the next three years. Over the coming three years, 19 five star properties will also open in the capital, increasing the hotel stock in this category by 22 per cent.

Tracy Halliwell MBE, Director of Business Tourism and Major Events at London & Partners, said: "With the rising number of business and leisure visitors to London and strong occupancy levels across the city, it is great to see that a range of hotel companies are investing in new properties, catering for the demand for both low-cost and high-end hotels. With properties right next to many tourist attractions, these investments will help to attract more visitors to London as well as provide new facilities for both local and international businesses to host meetings and conferences across the city."

Rising business and leisure visitor numbers for London have been reflected in record occupancy levels across the city's hotels. London occupancies have averaged 80 per cent or above since 2006, according to PwC and their UK hotels forecast 2016 predicts a decade high of 84 per cent this year, with the Rugby World Cup having provided a further boost. PwC projects a further increase to 85 per cent occupancy for London's hotels in 2016.

Alan Gordon, Director of AM:PM said: "London has absorbed significant new hotel supply in recent years and continues to attract serious attention from UK and international hotel groups looking to enter or extend their presence. Alongside wider infrastructure and real estate investment in the capital, the footprint of the hotel market in London continues to expand and this has opened up new opportunities in many locations. Aldgate, Shoreditch, Vauxhall and Whitechapel are just a few areas that are witnessing exciting change that includes new hotels, many of which are from brands making their UK debut."

Between 2010 and 2014 there was a 18.9 per cent increase in room supply in London and the city continues to see increasing hotel openings to cater for this strong demand. New luxury hotels opening their doors in 2016 will include the InterContinental London – The O2, the Four Seasons Hotel London at Ten Trinity Square and The Curtain Hotel and Members Club Shoreditch.

Featuring 453 bedrooms, a dedicated conference centre with 20 multifunctional meeting rooms and a 3,000sqm ballroom, which will hold up to 3,000 delegates the InterContinental London – The O2 is due to officially open its doors in January. The hotel will be on the doorstep of The O2 in east London and will include a spa, an indoor pool, two restaurants, a

hotel bar and an 18th-floor Sky Bar, offering panoramic views across the Thames to Canary Wharf and beyond.

Also in east London, the Curtain Hotel and Members Club Shoreditch, which will feature 120 warm and spacious guest rooms including six suites, each with natural light, hardwood floors, steam showers, and bespoke and original artwork from some of London and New York City's leading contemporary artists. Nobu's first London hotel will house 143 bedrooms and a statement restaurant: a dramatic five metre high space in the basement. The five storey hotel includes its own garden, while rooms are clustered around a central bathroom screened off by a full-height curved unit.

Park Plaza Hotels & Resorts, an exhibitor on London & Partners stand at IBTM World, will open two London properties in 2016. Park Plaza London Waterloo will have 494 rooms and offer a swimming pool, spa, restaurant and bar. Opening in early 2016, the Park Plaza Park Royal hotel in west London will offer four star accommodation over six storeys, with a bar, restaurant, gym and conference facilities on the ground floor.

"Our development pipeline continues to focus on opening contemporary hotels in vibrant destinations." comments Greg Hegarty, Regional General Manager UK, PPHE Hotel Group. "As London remains extremely popular with business and leisure guests, we have directed investment in to the capital so that we can continue to offer a greater choice, excellent service and value to our guests in key locations throughout the city. In addition we have just confirmed the signing of a hotel management agreement with Battersea Power Station Development Company to open a new hotel under the art'otel brand; so the new openings come at a very positive time for PPHE Hotel Group and our ongoing development pipeline"

On the doorstep of the Tower of London will be the new Four Seasons Hotel London at Ten Trinity Square. The existing structure of Ten Trinity Square, a grand Parisian beaux-arts building, is being meticulously restored and upgraded. The hotel will occupy the lower ground to the third floors of the building, with 100 guest rooms and suites, two gourmet restaurants, a grand lobby bar, and a spa and fitness centre.

New budget accommodation for the city will include eight new Travelodge hotels including London Richmond Central and London Finsbury Park. Premier Inn is also expected to open three properties during 2016, including London Sidcup, London Archway and the hub by Premier Inn at London Spitalfields, Brick Lane Hotel.

Visit London & Partners on stand G10 at IBTM World in Barcelona to learn more about new openings in 2016 and hosting an event in London.

www.conventionbureau.london

Ends

Notes to Editors:

About London & Partners.

London & Partners is the official promotional company for London. We promote London and attract businesses, events, congresses, students and visitors to the capital. Our aims are to build London's international reputation and to attract investment and visitor spend, which create jobs and growth.

London & Partners is a not-for-profit public private partnership, funded by the Mayor of London and our network of commercial partners.

For more information visit www.londonandpartners.com

Media contact:

Bettina Gimenez, Senior Press Officer - Tourism

Tel: +44 20 7234 5892 / +44 7825 785571

bgimenez@londonandpartners.com

London & Partners Media & PR Team

Tel: +44 (0)20 7234 5710

Switch: +44 (0)20 7234 5800

press@londonandpartners.com

Twitter: [@London_PR](https://twitter.com/London_PR)